

EXHIBIT AD

BERNARD L. MADOFF		62-28 311	2815-00
144916			
6/12 2003			
PAY TO THE ORDER OF ROBERT S. SAVIN		\$ ****25000.00	
EXACTLY *****25,000DOLLARS00CENTS		DOLLARS	
Chase Manhattan Bank Delaware 1201 Market Street Wilmington, DE 19801 1-S0412-3		BERNARD L. MADOFF	
FOR		<i>[Signature]</i>	
⑈00144916⑈ ⑆031100267⑆ 6301428151 509⑈		⑈000250000⑈	

14614062

JPM SAF0014866